

Minutes for the adjourned National Finance Committee meeting October 20, 2011.

Meeting convened at 8:35 PM (ET) a quorum being present, the Chair and Secretary being present.

Attending: Ken Aaron, Jim Boyd, Bill Crosier, Marcus Jetter, Campbell Johnson, Kim Kaufman, R. Paul Martin, Tracy Rosenberg, Alex Steinberg, Barbara Whipperman, Lavarn Williams, also attending was Executive Director Arlene Englehardt.

Agenda:

1. Approve/Act NO Budget
 2. Approve/Act Cons Budget (if possible)
 3. Meeting Dates/ Agenda for the Rest of the Year
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The Chair noted that since this is an adjourned meeting the agenda has already been set.

The Chair welcomed Marcus Jetter who is the new Treasurer of WPFW to the meeting.

Approve/Act NO Budget 8:40 PM (ET)

The committee discussed the National Office draft FY12 budget proposal. The CFO reported that the amount for employee parking is included along with other things in the "Office & Supplies Exp" line in the draft budget, which is line 64 in the spreadsheet and line 6600 in the General Ledger. The total amount for that line is \$12,900. The Executive Director said that she had discussed the employee parking compensation with an attorney and he said that as long as it doesn't exceed \$150 per employee per month it's not a problem to include it in this line. The committee continued the discussion of the budget proposal.

Motion: (Bill Crosier) "To recommend to the PNB that it approve the National Office FY12 budget as presented." (Passed 8 for, 1 against, 2 abstentions)

Approve/Act Cons Budget 9:40 PM (ET)

The committee discussed the draft FY12 consolidated budget for the Pacifica Foundation.

Motion: (Jim Boyd) "That the FY12 Consolidated Budget be approved, and the NFC recommends that the PNB approve it." (Passed 8 for, 1 against, 2 abstentions)

Meeting Dates/ Agenda for the Rest of the Year 10:05 PM (ET)

Motion: (Ken Aaron) "To cancel the December 27, 2011, NFC meeting." (Passed without objection)

The Chair called for a discussion of future agenda items. The committee members suggested central file servers, consistent file name conventions, on-air fund raiser receipts, updating training issues for Business Managers around templates, etc., and the accounting platform. In addition the committee will hear reports on the FY11 budget to actual compliance for each station.

Motion: (R. Paul Martin) "To adjourn to executive session." (Passed without objection)

Adjourned 10:30 PM (ET)

Submitted by R. Paul Martin, Secretary.