

Minutes for the regular National Finance Committee meeting January 13, 2011.

Meeting convened at 8:29 PM (ET) a quorum being present, the Chair and Secretary being present.

Attending: Alonzo Brown, Kim Kaufman, Alberto Luera, R. Paul Martin, Summer Reese, Tracy Rosenberg, Lavarn Williams, Bruce Wolf, also attending was Executive Director Arlene Englehardt.

Agenda:

1. KPFK FY11 budget
 2. National Office FY11 budget
 3. Pacifica Radio Archives FY11 budget
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The Chair asked Alberto Luera to act as Chair pro tem for this meeting. There was no objection and he did so.

KPFK FY11 budget

The committee discussed the KPFK FY11 budget proposal. Committee members, including the CFO, had met with KPFK Staff over the budget for several hours. The committee members reported that the KPFK FY11 budget proposal had huge gaps between the FY10 actuals and the FY11 budget proposal. There were also problems with cooperation from the General Manager. Some expenses seem not to have been shown for the FY11 budget proposal. The FY11 proposed listener support line is too high.

Motion: (Summer Reese) "The NFC accepts up to \$3,000,000 of Listener Support on the KPFK FY11 budget, with the other income categories accepted as stated in the budget." (Passed without objection)

National Office FY11 budget 9:44 PM (ET)

The committee discussed the National Office FY11 budget proposal. The CFO noted that there were issues with FSRN. The committee read through the entire assumptions spreadsheet for the National Office FY11 budget proposal, and the CFO answered questions. There is a shortfall in the budget proposal, if WBAI can make more than its proposed central services payments for FY11 that will cover the shortfall.

Motion: (Summer Reese) "We submit to the PNB for adoption the provisionally approved National Office budget pending presentation of information in executive session by the Executive Director which will close the budget gap and the numbers will be amended accordingly." (Passed 5 for , 0 against, 1 abstention)

Pacifica Radio Archives FY11 budget 11:43 PM (ET)

The committee discussed the Pacifica Radio Archives FY11 budget proposal. The Pacifica Radio Archives (PRA) tend to need their payroll paid by the National Office by the end of the fiscal year, but so far in FY11 the PRA has made more money than usual.

The Secretary was directed to send the National Office and PRA budgets to the PNB.

Motion: (Alberto Luera) "That the NFC send a resolution to the PNB commenting the fact that the Pacifica Radio Archives budget needed some numbers we couldn't get in time to give a recommendation, therefore we leave it up to the PNB to receive those numbers and take action on the Pacifica Radio Archives budget." (Passed without objection)

Motion: (R. Paul Martin) "To adjourn to executive session." (Passed without objection)

Adjourned 12:22 AM (ET) January 14, 2011.

Submitted by R. Paul Martin, Secretary.