

3729 Cahuenga Blvd. West - N. Hollywood, CA 91604

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DRAFT MINUTES

March 14, 2021

Teleconference

Local Station Board (LSB) Mtg - Special Finance Eval Q1 (FY 2021)

- I. Call to Order / Opening Business 10:30 a.m.
 - a. Roll Call Taken

Michael Adler, Allan Beek, Fred Blair, Bella De Soto, Eric C. Jacobson, Michael Novick, Lydia Ponce, Lawrence Reyes, Rocio Rivas, Paul Roberson, Jeanine Rohn, Oscar Ulloa, Polina Vasiliev, Beth von Gunten. (14)

- b. Approve Proposed Agenda
- Excused Absences Sandy Childs, Ali Lexa, Evelia Jones, Jim Osborne (4)

Jan Goodman, Barbara Marbach, Robert Payne, Mansoor Sabbagh, Harvey Wasserman, Kiyana Williams. (6)

II. Finance Committee and Treasurer's reports

Bella DeSoto Finance the Finance Committee Chair pro-tem and Fred Blair Treasurer gave reports

- **III. Public Comment #1. (11:02a)**
- IV. Board discussion of finances and evaluation of Q1 FY 2021 figures and most recent data.
- V. Public Comment #2. (11:42a)
- VI. Consideration of motions (if any).

MOTION - The KPFK LSB recommends that cuts in expenses at KPFK made so far are insufficient, and calls on the NFC, PNB and iED to develop a budget by the end of March for the remainder of the fiscal year that includes additional personnel and other cuts in expenses to assure that KPFK can proceed on a balanced budget basis for the remainder of the year. This could include reductions in staffing and reductions in hours in lieu of layoffs that could be subsidized by the state unemployment insurance fund. Suggestions of percentage cuts in various aspects of the station budget (including administration, programming, development and personnel), developed in the local KPFK LSB Finance Committee, are attached.

Michael Adler (Y), Allan Beek (NA), Fred Blair (Y), Bella De Soto (Y), Eric C. Jacobson (Y), Robert Payne (N), Michael Novick (Y), Lydia Ponce (Y), Lawrence Reyes (Y), Rocio Rivas (Y), Jeanine Rohn (Y), Oscar Ulloa (Y), Polina Vasiliev (Y), Beth von Gunten (Y).

Yes (12); No (1); Abstain (none)

VII. Adjourn

	Α	В	С	D	E	F	G	Н	1	J
1	PACIFICA-KPFK Fe	b/2021 Fu	ind Drive_from Allegiance	19 Days so far \$12,32	6. P/D _ 9 days	pending \$110	,934. = 28 days \$345,	129. = 49% of the G	oal	
2				https://kpfk.secureall	egiance.com/k	pfk/CampaignI	Report/Report.aspx?(CAMPCODE=P21028	kSOLMETH=	
3				Total&PLEDGE%20DA	Total&PLEDGE%20DATE=&LOCKED=YES&CHECK=44p98iypLKAkHYWvh13HZRWGorTd0q				uNvMoMJc6fzIXLJWr	Z
4	DpoJeAh4EUL35XhTT/AGUQK9AE=									
5	Different from						:			
6		Total	1st report	; :						
7	Description	#	Final Numbers	Total	Web	Web %	New	Renewal	Add Gift	Expired
8	2021-02-02	140		\$19,083.83	\$0.00	0.0 %	\$1,641.31	\$1,705.56	\$13,029.58	\$2,707.38
9	2021-02-03	123		\$16,957.46	\$0.00	0.0 %	\$2,935.49	\$1,581.64	\$10,608.47	\$1,831.86
10	2021-02-04	131		\$15,961.32	\$0.00	0.0 %	\$2,054.66	\$1,005.00	\$9,919.26	\$2,982.40
11	2021-02-05	114		\$20,322.58	\$25.18	0.1 %	\$1,294.08	\$1,466.35	\$12,273.88	\$5,288.27
12	2021-02-06	97		\$14,665.65	\$0.00	0.0 %	\$1,390.33	\$450.00	\$10,239.06	\$2,586.26
13	2021-02-07	95		\$11,265.40	\$0.00	0.0 %	\$795.18	\$1,445.18	\$6,549.08	\$2,475.96
14	2021-02-08	77		\$9,652.26	\$0.00			\$815.37	\$3,591.68	\$3,218.75
15	2021-02-09	123	\$13,295.65	\$13,195.65	\$0.00	0.0 %	\$1,177.84	\$2,008.26	\$6,698.99	\$3,310.56
16	2021-02-10	153		\$18,426.68	\$100.54	0.5 %	\$1,094.88	\$2,235.31	\$9,463.86	\$5,632.63
17	2021-02-11	101		\$15,756.99	\$453.39	2.9 %	\$1,977.83	\$1,230.11	\$10,342.01	\$2,207.04
18	2021-02-12	104		\$14,278.08	\$0.00	0.0 %	\$1,748.12	\$1,297.68	\$9,015.41	\$2,216.87
19	2021-02-13	80		\$8,812.67	\$0.00			\$663.37	\$5,838.89	\$1,538.35
20	2021-02-14	83		\$10,949.68	\$408.65			\$1,001.68	\$6,927.74	\$902.42
21	2021-02-15	19		\$1,964.86	\$0.00	0.0 %	\$367.73	\$151.13	\$1,083.63	\$362.37
22	2021-02-16	45	\$6,454.45		\$0.00			\$876.68	\$3,612.55	\$1,509.66
23	2021-02-17	73	\$14,981.35	\$9,876.35	\$0.00			\$1,222.16	\$6,400.87	\$1,474.37
24	2021-02-18	59	\$7,269.06	\$7,139.06	\$0.00			\$803.38	\$3,550.31	\$1,762.41
25	2021-02-19	92	\$14,515.80		\$1,032.70			\$1,757.45	\$7,308.73	\$2,618.12
26	2021-02-20	48	\$6,590.23		\$1,923.73			\$85.18	\$3,556.09	\$597.76
27	Total	1,757	\$63,106.54		\$3,944.19	1.7 %	\$27,159.63	\$21,801.49	\$140,010.09	\$45,223.44
28			\$178,097.45	<< <net amt.<="" td=""><td></td><td></td><td></td><td></td><td></td><td></td></net>						
29				\$178,097.45						
30	Subtotal>>		\$241,203.99							
31	2/21/21		\$10,839.95	 				March T/D		
32	2/22/21	· · · · · · · · · · · · · · · · · · ·	\$6,650.78			3/1/21		\$10,050.11		
33	2/23/21 \$10,463.64			3/2/21			\$9,670.29			
34	2/24/21		\$13,124.88	 		3/3/21		\$12,210.95		
35	2/25/21 \$14,800.36			3/4/21			\$16,540.41	:		
36	2/26/21 \$13,726.16			3/6/21			\$23,404.75			
37	2/27/21		\$6,497.13			3/7/21		\$8,922.76		
38	2/28/21		\$6,120.63			3/8/21		\$10,574.55		
39	Gross raised>>		\$323,427.52	Average		3/9/21		\$1,064.44	Average	
40	Less Cost>>		-\$143,833.71					\$560.00	9 Days	
41	Net Gain (Loss	s) >>	\$179,593.81	\$6,414.06	< <per day<="" td=""><td>March T/D>></td><td></td><td>\$92,998.26</td><td>\$10,333.14</td><td><<per day<="" td=""></per></td></per>	March T/D>>		\$92,998.26	\$10,333.14	< <per day<="" td=""></per>

	Α	В	С	D	E	F	G	Н	I	J	К
1	KPFK Revenue P&L January 2021										
2						2020				2021	
3	Accounts	FY17	FY18	YTD	FY19	Oct	Nov	Dec	YTD	Jan	YTD
4	RCEC7A										
5	Revenue:										
6	Listener Support	2,924,019.85	651,098.56	3,575,118.41	2,531,365.15	288,857.95	71,390.10	176,134.70	536,382.75	113,330.06	649,712.81
7	Website Income	866.16		866.16	364,664.97	72,461.86	16,050.88	104,173.17	192,685.91	16,435.19	209,121.10
8	Major Donor Income >\$1K/Yr	107,966.91	13,000.00	120,966.91	571,490.54	10,000.00	1,000.00	3,000.00	14,000.00		14,000.00
9	Donations ??????	25,156.44	9.71	25,166.15							
10	Car Donations	99,659.17	24,574.89	124,234.06	101,953.06	18,141.80	7,112.24	6,213.60	31,467.64	6,401.80	37,869.44
11	Sponsorships Underwriting			0.00	24,200.00		1,000.00	3,000.00	4,000.00		4,000.00
12	Community Events Income	27,747.23	1,055.00	28,802.23	102,258.57				0.00		0.00
13	Grant Income	15,100.00		15,100.00	13,195.00	9,900.00	6,975.00	23,395.00	40,270.00	11,175.00	51,445.00
14	Grant Income - Non Operating	500.00		500.00	100.00				0.00	150.00	150.00
15	Miscellaneous/Other Income???	25,882.64	11,961.91	37,844.55	9,888.43	31.15	0.01	32.36	63.52		63.52
16	PPP 2 Funding			0.00						322,200.86	322,264.38
17	Total Revenue NETA Totals	3,249,398.40	701,700.07	3,951,098.47	3,719,115.72	399,392.76	103,528.23	315,948.83	818,869.82	469,692.91	322,200.86
18	Rerror Bella found	3,226,898.40		3,928,598.47							
19	difference >>>>>>>>>	22,500.00		22,500.00							
20	Overstated by \$22,500.00										