

Pacifica National Board

**National Finance Committee Meeting**

Tuesday May 10, 2005

2 pm PST; 4 pm CST; 5 pm EST

Meeting Convened @ 2:20 PM

**Attendees (7):** Patty Heffley, Baruti Bediako, Mark Roberts, Jane Gatewood, Marnie Tattersall, Dave Adelson, Lonnie Hicks (CFO) (left @ 3:40 pm PST), LaVarn Williams (joined @ 3:30 pm PST)

**Absent (2):** Casey McFall (excused), Sandy Weinman

**Other:** Mike Martin

By acclamation: Mark Roberts – Chair Pro Tem, Marnie Tattersall – Secretary Pro Tem

**Approved AGENDA**

I. Call to Order – Roll Call

II. Approval of Agenda

*III. Note: Vote to excuse absences was overlooked*

IV. Quarterly Report by Lonnie Hicks, CFO: re March 05 Financial Results Year-to-date (1<sup>st</sup> 6 months) and Forecast (next 6 months); FY 06 Budgeting process & Timelines; Role of LSB's in construction of Budgets.

V. Procedures and role of LSB's in mid-year spending increases (re-forecasting / budget adjustments) when circumstances warrant them.

VI. Discuss/understand of REASONS for Directors' Inspection of WBAI. ("Right" to inspect is a given.)

VII. Discuss/understand claims that WBAI "Consultant" line item in '04 Un-audited Financials is materially different than the "Outside Service" line in the '04 Audited results.

**No resolutions were brought forward or voted on.**

Meeting Adjourned @ 4 pm PST

NOTE: Next National Finance Committee Meeting is Friday May 27<sup>th</sup> @ 2 pm PST; 4 pm CST; 5 pm EST

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Items Postponed for 5/27 Agenda from 5/10 Agenda –

1. Working group report – Anti Racism & Diversity Resolution – fiscal impact analysis (15 mins)
2. Working group report – Resolutions relating to reporting of variances – (20 mins)
3. Working Confidentiality Agreement – (*Martin*) - (15 mins)
4. Proposal for policy to require Fiscal Impact Statements for all PNB resolutions requiring new revenue – (*Martin*) - (15 mins)
5. Creation of working group to evaluate cost of Bylaw's Convention (*Martin & Hicks*)

Additional Items Proposed for 5/27 Agenda –

1. Add tracking listener/subscribers home station when they contribute to National via the National mail drop method (*Adelson*)
2. Distribution of National Mail drop – if going outside Listener base – need PNB approval? (*Heffley*)
3. Policy for increasing spending in current fiscal year in relatively small amounts if Cost of Bylaw's Convention (*Hicks*)
4. Union Contract renegotiations must be sure to be within Bylaws (e.g. PNB rights to hire/fire GM's) (*Heffley*)

5. Include FTE Reporting in Prelim Budgets (*Williams*)

6. S. Brown's (WBAI LSB member) allegations of gross financial improprieties? (*Tattersall*)

*These minutes were approved on June 3, 2005.*