

Finance Committee Meeting
May 4, 2006

The meeting was called to order at 5:17 p.m. pacific standard time by LaVarn Williams, Chair.

Attendance

Present: David Adelson, Baruti Bediako, Jane Gatewood, Patty Heffley, Lonnie Hicks, Casey McFall, Sandra Rawline, LaVarn Williams

Guest: Greg Guma, Executive Director

Absent: Brian Edwards-Tiekert, Ambrose Lane, Sandy Weinmann

Approval of Agenda

The following changes were made to the agenda:

1. Move Review of Financial Statements to #4 on Agenda
2. Add review of budget calendar to immediately after review of financials.
3. Add discussion of budget priorities.

Approved as amended without objection.

Approved Agenda:

- 1) Roll Call and approval of agenda (5 minutes)
- 2) Scheduling of next meeting (5 minutes)
- 3) Approval of Minutes (5 minutes)
- 4) Review of Financial Statements
 - a) Review of Budget Calendar
 - b) Budget Priorities
- 5) Status of motions submitted at Jan and Mar 06 PNB meetings (30 minutes)
 - a) GM expense reimbursement procedures - Hicks is working on implementation plan to be brought to NFC for review
 - b) Dotted line reporting relationship from station business manager to

CFO

c) National Spanish Language budget

d) Motion to convene national finance staff including treasurers, Business Managers and National Staff as appropriate

e) Motion: At or before the June PNB meeting, that the CFO and NFC chair will convene a conference call with the NFC, Business Mgrs and appropriate national staff to identify budget and financial issues for forwarding to the PNB. Submitted by Hicks

f) Original motion to convene national finance staff including treasurers, Business Managers and National Staff as appropriate. Submitted by Williams

g) Motion: That the NFC recommends that the PNB authorize the Chief Financial Officer to procure corporate credit cards for the National Office and each station; and

that the CFO provide the PNB with details concerning all controls and credit limits placed on the use of those cards. Submitted by Adelson

h) Motion: 2006-07 Budget and the Budget Calendar (see below)

6) Status of motions approved at NFC Meetings (10 minutes)

a) Original motion to convene national finance staff including treasurers, Business Managers and National Staff as appropriate.

b) At or before the June PNB meeting, that the CFO and NFC chair will convene a conference call with the NFC, Business Mgrs and appropriate national staff to identify budget and financial issues for forwarding to the PNB.

c) Motion to include topic of an investment oversight committee.

d) Motion to address the question of how to develop a National Capital Campaign.

7) National Finance Committee Goals and Timeline (10 minutes)

8) New Business (10 minutes)

a) KPFT's request for funds so that our GM and Engineer can place the order for the new (much needed) transmitter (10 minutes)

9) Adjourn

Scheduling of Next Meeting

The next meeting was scheduled for May 25, 2006 at 5 p.m. Pacific Standard Time. The meeting agenda will focus on the review and discussion of budget priorities in the National Office and the Pacific Radio Archives.

Approval of Minutes

Minutes for the March 20, 2006 meeting were postponed to the next meeting.

New Business

Motion by Rawline, that the National Finance Committee recommends that, on or before May 17, 2006, the Pacifica National Board authorize KPFT to use existing cash on hand in the amount of \$27,500.00 for a deposit on a new 100,000 watt transmitter. The total cost of the transmitter is anticipated to be \$65,000. Additional funds beyond the deposit will be provided through a capital campaign and/or a CPB grant. The expenditure will not interfere with KPFT's ability to end the fiscal year with a one month operating surplus.

Approved without objection.

Motion by Adelson to adjourn.

Approved without objection.

The meeting was adjourned at 7:47 p.m. pacific standard time.

.Respectfully submitted,

Casey McFall
Secretary

These minutes were approved on 11/29/07.