

DRAFT MINUTES: EXECUTIVE SESSION AND PUBLIC SESSION

PNB National Finance Committee Meeting

Monday, December 11, 2006

Continuation of an adjourned meeting from December 7, 2006

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Executive Session

Convened 8:40 PM EST

LaVarn Williams, Chair

Present at Roll Call: Allen, Adelson, Bediako, Gatewood, Hicks, Rawline, Williams

Joined Call late: Edwards-Tieckert

Absent: Lane, McFall

The NFC met in executive session to discuss legal matters of the Foundation as they relate to finances.

Adelson moves that we recommend that the PNB notify the KPFA LSB that there are risks to their 2007 budget and that they (the LSB) will be provided with detailed information for their budget review in early 2007.

Motion passed without objection.

Executive Session adjourned 10:20 pm

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Public Session

Convened 10:30 PM EST

LaVarn Williams, Chair

Present at Roll Call: Allen, Adelson, Bediako, Edwards-Tieckert, Gatewood, Hicks, Williams

Absent: Rawline, Lane, McFall

Resumed Agenda from December 7

(1) Review P&L, Balance Sheet, and Headcount for FY '06 include CPB funding

Hicks indicates

- October P&L not available for another week.
- 2006 audit will be available in about 3 weeks
- Headcount report also not available due to problem obtaining / verifying headcount information from stations. Suggests need for policy around this.

(2) Finance Committee Motion on Archive Restoration to present at PNB

Williams moves that we ask the PNB to amend item 3 in the previously adopted motion concerning the Archives restoration project, substituting the language:

Funding for the archive restoration project will be determined through the National Office. The ED and CFO working with a team that includes Development, Archives Committee, and PNB fundraising working groups will address and search for off air fundraising options to fund archive restoration. The Archives Committee shall provide a detailed plan for reaching the targeted funding levels of \$135,000 per year for archive restoration.

Adelson moves postponement, pending feedback from Archives Director on language.
Williams agrees to seek input.

Meeting adjourned 11:15 pm EST