Minutes for the regular National Finance Committee meeting March 23, 2010.

Meeting convened at 8:36 PM (ET) a quorum being present, the Chair and Secretary being present.

Attending: Alonzo Brown, Alberto Luera, R. Paul Martin, Simon Pius, Summer Reece, Tracy Rosenberg, Alex Steinberg, Lavarn Williams, Bruce Wolf
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Agenda:

Roll call
Establish quorum
Call the meeting to order
Approve Agenda
Review and discuss 1st quarter actuals vs. budget for KPFA, KPFK, WPFW (30 min each)
- With possible reports from IGMs or Business Manager(s) from those signal areas
Report from LaVarn Williams (30 min)
Schedule Next Meeting

Motion: (Summer Reece) "To approve the agenda" (passed without objection)

Review and discuss 1st quarter actuals vs. budget for KPFA 8:41 PM (ET)

      The committee reviewed and discussed KPFK's compliance with its FY10 budget. ED Arlene Engleheart participated.
      CFO Lavarn Williams reported that the audit was finally done.
      The committee asked for more information regarding Staff, maybe in executive session. The ED said she'd get that information.

Review and discuss 1st quarter actuals vs. budget for WPFW 9:31 PM (ET)

      The committee reviewed and discussed KPFK's compliance with its FY10 budget. The CFO reported that WPFW's revenue was about $50,000 off, blizzard during their on-air fund raiser was a factor. The CFO said there would be more on the next NFC call.

Review and discuss 1st quarter actuals vs. budget for KPFK 9:57 PM (ET)

      The CFO reported that drive timing was an issue for KPFK. Their drive was budgeted to have started in January, but was not started until February, she expects listener support to be at or above budget by the end of the second quarter. The ED said that there was another item for executive session.

Schedule Next Meeting 10:21 PM (ET)

Motion: (Summer Reece) "To meet on April 6, and April 20." (Passed without objection)

Motion: (Summer Reece) "To adjourn to executive session." (Passed without objection)

Adjourned 10:30 PM (ET)

Submitted by R. Paul Martin, Secretary