

Minutes for the regular National Finance Committee meeting June 15, 2010.

Meeting convened at 8:47 PM (ET) a quorum being present, the Chair and Secretary being present.

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Attending: Alonzo Brown, Mike Jones, Alberto Luera, R. Paul Martin, Simon Pius, Summer Reece, Alex Steinberg, John Wenger, Lavarn Williams, Bruce Wolf. Executive Director Arlene Engleheart also participated in the meeting.

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Agenda:

1. Approve agenda
  2. Report from CFO
  3. Report from the Executive Director
  4. Report from each signal area about where they're at with FY11 budget
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The Chair announced that Fred Klunder has resigned as Treasurer of KPFK due to work pressures. The new Treasurer is John Wenger.

Motion: (Summer Reece) "To approve the agenda." (Passed without objection)  
8:47 PM (ET)

Report from CFO 8:48 PM (ET)

The CFO reported that she's sent out the results for May. She urged the Treasurers to consult with their General Managers and Business Managers to see if there are any variances. She noted that only 3 stations closed on time. WPFW is having a problem with low power on a loaner transmitter arrangement.

KPFK reached their goal of \$660,000. KPFT came in at 86% of its goal with about \$260,000. WBAI had a goal of \$850,000 and made \$855,279.

She noted that income for Pacifica is about \$1.5M short of what was budgeted YTD, but she thinks that the KPFK drive starting late will account for about \$600,000 of that.

The staff cuts at KPFA that were supposed to have been made by November 2008, are being made now.

There was a discussion of the effect of on-air fund drives and elections happening at the same time.

Motion: (Summer Reece) "That the NFC ask for a short synopsis of premiums offered at each station." (Passed without objection)

Report from the Executive Director 9:24 PM (ET)

The Executive Director emphasized the need to work together and wants to bring the station General managers to the July PNB meeting. The committee agreed that this was a good idea.

The Chair directed the Secretary to note on the announcement for the June 29, meeting on the KPFTX Calendar that there would be an executive session of the committee after it's public session. (This was done)

Report from each signal area about where they're at with FY11 budget 9:29 PM (ET)

Each of the station representatives gave a short report on how their stations are getting along with the FY11 budget. There was a discussion of CPB funding and how it relates to FSRN.

Motion: (Alberto Luera) "To adjourn." (Passed without objection)

Adjourned 10:18 PM (ET)

Submitted by R. Paul Martin, Secretary