

Minutes for the regular National Finance Committee meeting August 3, 2010.

Meeting convened at 8:39 PM (ET) a quorum being present, the Chair and Secretary being present.

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Attending: Alonzo Brown, Mike Jones, Alberto Luera, R. Paul Martin, Summer Reece, Tracy Rosenberg, Alex Steinberg, John Wenger, Lavarn Williams, Bruce Wolf, also attending were Arlene Engleheart, Executive Director and Anthony Ibarrola Business Manager of KPFK.

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Agenda:

KPFK budget

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There was a short discussion of the request by the WBAI LSB's Finance Committee to allow non-LSB members to participate in executive session meetings after signing confidentiality agreements. The Chair said that it should be brought up at a PNB meeting.

KPFK budget 8:59 PM (ET)

The committee discussed the Management draft KPFK FY11 budget with KPFK Business Manager Anthony Ibarrola. The draft projected an increase in pledges during on-air fund raisers from \$3.3 million to \$3.450 million with a projected fulfillment rate of 80%. The projected net was about \$2.8 million. It was noted that the FY10 actuals were coming in lower than budgeted. Pitching was estimated to be about 75 days.

The committee discussed these issues in detail. The CFO said she'd get the committee some more information. The CFO noted that gross salaries would be about \$60,000 higher than for FY10. This was discussed.

It was agreed to ask Mr. Ibarrola to the executive session meeting.

Motion: (Summer Reece) "To adjourn to an executive session meeting."  
(Passed without objection)

Adjourned 10:34 PM (ET)

Submitted by R. Paul Martin, Secretary