

Minutes for the special National Finance Committee meeting September 19, 2011.

Meeting convened at 8:37 PM (ET) a quorum being present, the Chair and Secretary being present.

Attending: Ken Aaron, Jim Boyd, Bill Crosier, Campbell Johnson, Kim Kaufman, R. Paul Martin, Tracy Rosenberg, Alex Steinberg, Barbara Whipperman, Lavarn Williams, Bruce Wolf, also attending were Executive Director Arlene Englehardt and WBAI General Manager Berthold Reimers.

Agenda:

1. Approve draft agenda
 2. Address final WBAI adjustments
 3. Approve NO draft budget
 4. Finalize meeting schedule for the rest of the year
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Motion: (Tracy Rosenberg) "To approve the agenda." (Passed without objection)

Address final WBAI adjustments 8:40 PM (ET)

The committee discussed some further adjustments to the WBAI draft FY12 budget proposal that had been passed at the last meeting. The issue of a loan to WBAI for the purpose of hiring a Development Director was discussed. The committee agreed to postpone consideration of the adjustments to the WBAI FY12 budget until after discussing the National Office draft FY12 budget, and to hold an executive session tonight.

Approve NO draft budget 8:57 PM (ET)

The CFO said that the National Office draft FY12 budget proposal wasn't ready yet. The committee discussed how to handle the National Office draft FY12 budget.

Motion: (Tracy Rosenberg) "To meet again on Friday, September 23, at noon (ET) to attempt to consider the National Office budget and consolidated budget." (Passed 8 for, 1 against, 1 abstention)

Address final WBAI adjustments 9:43 PM (ET)

The committee resumed it's discussion on this matter.

At 9:51 PM (ET) the committee agreed to recess to an executive session.

At 10:45 PM (ET) the committee returned from its recess.

Motion: (Bruce Wolf) "To approve the WBAI FY12 budget as modified and recommend it to the PNB with the addition of the contingency letter and with the inclusion of a loan repayment of \$30,000 to commence in December." (Passed 6 for, 0 against, 5 abstentions)

Adjourned 10:57 PM (ET)

Submitted by R. Paul Martin, Secretary.