

Minutes for the regular National Finance Committee meeting August 14, 2012.

Meeting convened at 8:38 PM (ET) a quorum being present, the Chair and Secretary being present.

Attending: Ken Aaron, Jim Boyd, Bill Crosier, Marcus Jetter, Campbell Johnson, Kim Kaufman, R. Paul Martin, Tracy Rosenberg, Alex Steinberg, Barbara Whipperman, also attending was Executive Director Arlene Englehardt.

Agenda:

1. Roll Call
 2. Approve Draft Agenda
 3. Approve Minutes
 4. Finalize Houston Budget Approval and Forward to PNB
 5. Extension Requests and Budget Scheduling
 6. WBAI
 7. WPFW
 8. KPFK
 9. KPFA
 10. 4th Quarter Forecast Reviews and Recommendations
 11. Inter-station Transfers
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Motion: (R. Paul Martin) "To approve the agenda." (Passed without objection)

Approve Minutes 8:42 PM (ET)

A correction to the draft minutes was suggested and accepted.

Motion: "To approve the corrected minutes of the July 30, 2012, meeting." (Passed without objection)

Finalize Houston Budget Approval and Forward to PNB 8:45 PM (ET)

The committee discussed the KPFT FY13 draft budget proposal. The budget has been amended since the last meeting. It had previously projected a deficit of \$5, it now projects a surplus of \$4,273.

Motion: (Tracy Rosenberg) "To approve the KPFT FY13 budget and pass it on to the PNB." (Passed without objection)

Extension Requests and Budget Scheduling 8:53 PM (ET)

WBAI - The WBAI LSB met on August 8, and went over the draft FY13 budget proposal. The meeting went over time and some people left before the final vote. The motion to approve the WBAI budget proposal failed by a vote of 7 for and 8 against. The WBAI LSB does not meet again until September 12. Accordingly the WBAI FY13 draft budget will be presented to the NFC. WBAI has made cuts that will significantly lessen the station's personnel expenses.

The committee discussed the scheduling of its consideration of the WBAI FY13 draft budget proposal. It was agreed that it would be considered at an NFC meeting on August 21.

WPFW - The WPFW LSB met on August 12, to consider the draft FY13 budget proposal, but the LSB did not achieve quorum. The WPFW LSB's chair is requesting an extension of the deadline to after September 12. There are no actuals to compare the draft FY13 projections to.

KPFK - The station was given an extension of the deadline for its draft FY13 budget proposal to August 28, but the LSB will not meet until August 29.

The committee discussed the KPFK budget deadline.

Motion: (Tracy Rosenberg) "The NFC will extend the waiver for KPFK to submit an LSB approved FY13 budget to August 31, 2012, and the NFC will proceed to consider the KPFK FY13 budget on September 4, 2012." (Passed 7 for, 1 against, 2 abstentions)

WPFW - Discussion of the WPFW draft FY13 budget proposal resumed. The WPFW LSB did not approve the budget proposal. Management is not providing budgets within the deadlines and there are problems with the information that is given.

The committee discussed the issues that were raised.

Motion: (Campbell Johnson) "To extend the waiver for the WPFW FY13 budget to September 18, 2012."

Amendment: (Bill Crosier) "To change the extension of the budget waiver to August 28, and add, 'the NFC will consider that budget on August 28.'" (Passed 6 for, 2 against, 2 abstentions)

Motion as amended: "To extend the waiver for the WPFW FY13 budget to August 28, 2012, and the NFC will consider that budget on August 28, 2012." (Passed as amended 6 for, 1 against, 3 abstentions)

KPFA - The KPFA LSB had a meeting scheduled for August 4, to consider the station's draft FY13 budget proposal but it failed to achieve quorum.

The committee discussed the scheduling of the NFC's consideration of the KPFA draft FY13 budget proposal.

Motion: (Bill Crosier) "To extend the waiver for the KPFA FY13 budget to August 28, 2012, and to take it up on August 30, 2012." (Passed 7 for, 0 against, 3 abstentions)

Amendment: (Campbell Johnson) "To make the date September 11, 2012." (Fails 3 for, 6 against, 1 abstention)

The committee discussed what to do with the rest of the agenda, given the late hour. It was decided that at the meeting on August 21, the consideration of the WBAI FY13 draft budget proposal would be the first order of business and the committee would get to whatever else it could after that.

Adjourned 10:50 PM (ET)

Submitted by R. Paul Martin, Secretary.