

Minutes for the regular National Finance Committee meeting April 23, 2024.

Meeting convened at 8:35 PM (ET) a quorum being present, the Chair and Secretary being present.

Attending: Paul DeRienzo, Lynden Foley, Kamau Harris, Christina Huggins, R. Paul Martin (Secretary), Steven Meeks, Darlene Pagano, Myla Reson, Minerva Sanders, Susan Young also attending were Pacifica Executive Director Stephanie D. Wells and WPFW interim General Manager Miyuki Williams.

Agenda:

1. Roll Call by Secretary (Martin) (2 minutes)
2. Welcome and seat KPFK Treasurer Steven Meeks (Pagano) (3 minutes)
3. Call to Order by Chair (Pagano) (1 minutes)
4. Identify Timekeepers (2 minutes)
5. Agenda approval for the open portion of the agenda (5 minutes)
6. Minutes of March 12, 2024 and March 26, 2024 (5 minutes)
7. Motion to schedule special NFC meeting to address WBAI financial management Tuesday, April 30, 2024 8:30 PM (ET) (10 minutes)
8. LSB Reports (5 minutes)
9. WPFW budget presentation, iGM Miyuiki Williams and Treasurer K. Harris (30 minutes)
10. ED report, continuing review of 1st Q 2024, Combined Monthly Consolidated Financials, Review and Q & A (30 minutes)
11. Old Business (1 minute)
 - A. Timeline for 2025 budget process
 - B. Central Services formula review
12. Move into executive session at a time certain of 9:45 PM (ET)

Roll Call by Secretary 8:35 PM (ET)

The Secretary called the roll.

Welcome and seat KPFK Treasurer Steven Meeks 8:37 PM (ET)

The Chair welcomed KPFK Treasurer Steven Meeks and he told the committee about himself.

Motion: (Susan Young) “To adopt the agenda.” (Passed without objection as amended)

The Committee discussed the motion.

Amendment: (R. Paul Martin) “To strike ‘Excused Absences.’” (Passed without objection)

The committee discussed the amendment.

Identify Timekeepers 8:43 PM (ET)

Minerva Sanders volunteered to be time keeper.

Minutes of March 12, 2024 and March 26, 2024 8:46 PM (ET)

Motion: (Susan Young) “To approve the minutes of the March 12, 2024, NFC meeting.”
(Passed without objection)

The Committee discussed the motion.

Motion: (R. Paul Martin) “To approve the minutes of the March 26, 2024, NFC meeting.”
(Passed without objection)

Motion to schedule special NFC meeting to address WBAI financial management Tuesday, April 30, 2024 8:30 PM (ET) 8:48 PM (ET)

Motion: (Susan Young) “To schedule a special NFC meeting to address WBAI financial management on Tuesday, April 30, 2024, at 8:30 PM (ET).” (Passed without objection)

The Committee discussed the motion.

LSB Reports 8:58 PM (ET)

Treasurers and Directors reported about their stations’ finances.

WPFW budget presentation 9:08 PM (ET)

The WPFW Treasurer and Director presented the station’s draft FY24 budget proposal.

Motion: (Susan Young) “To extend the time for this item by 15 minutes.” (Passed without objection)

The committee discussed the WPFW draft FY24 budget.

Motion: (Susan Young) “To extend the time for this item by 10 minutes.” (Passed without objection) 9:47 PM (ET)

The committee continued discussing the WPFW draft FY24 budget.

Motion: (Myla Reson) “The NFC reviewed the WPFW FY24 budget submitted by WPFW Treasurer Kamau Harris and Pacifica Executive Director Stephanie Wells. The budget is a reasonable estimate of revenue, based on historical numbers, and expenses. It is a deficit budget,

and we therefore cannot approve it. We accept the budget and forward it to the Pacifica National Board for their consideration.”

The Committee discussed the motion.

Motion: (Darlene Pagano) “To extend the time for this item by five minutes.” (Passed without objection) 10:03 PM (ET)

The Committee continued to discuss the motion.

Amendment: (R. Paul Martin) “To strike, ‘and we therefore cannot approve it.’” (Passed 7 for, 1 against, 2 abstentions)

The committee discussed the amendment.

Amendment: (Myla Reson) “To remove ‘therefore,’ and ‘cannot’ and say, ‘It is a deficit budget, and we do not approve it.’” (Fails 3 for, 4 against, 3 abstentions)

Motion as amended: “The NFC reviewed the WPFW FY 24 budget submitted by WPFW Treasurer Kamau Harris and Pacifica Executive Director Stephanie Wells. The budget is a reasonable estimate of revenue, based on historical numbers, and expenses. It is a deficit budget. We accept the budget and forward it to the Pacifica National Board for their consideration.” (Passed without objection)

ED report, continuing review of 1st Q 2024, Combined Monthly Consolidated Financials, Review and Q & A 10:20 PM (ET)

The Executive Director reported to the committee and her report was discussed.

It was agreed that the consolidated financials through December 31, 2023, could be released to the public.

Motion: (Susan Young) “To adjourn.” (Passed without objection)

Adjourned 10:31 PM (ET)

Submitted by R. Paul Martin, Secretary