

Minutes for the regular National Finance Committee meeting September 17, 2024.

Meeting convened at 8:33 PM (ET) a quorum being present, the Chair and Secretary being present.

Attending: Paul DeRienzo, Lynden Foley, Kamau Harris, Christina Huggins, R. Paul Martin (Secretary), Steven Meeks, Darlene Pagano (Chair), Myla Reson, Minerva Sanders also attending were Pacifica Executive Director Stephanie D. Wells, Director Donna Carter and KPFK interim General Manager Michael Novick.

Agenda:

1. Call to order
 2. Roll call (2 min)
 3. Agenda Approval (5)
 4. Report out from Aug 27 Executive session (2)
 'The NFC met in executive session to discuss financial, personnel and contractual matters of a confidential nature.' (Passed without objection)
 5. Approve Min of Aug 27 Open and Executive meetings (3)
 6. ED report and Q&A (20)
 7. Presentation and Review of KPFK draft FY25 budget (40)
 As passed by the full KPFK LSB,
 Micheal Novick, iGM and Stephanie Wells, ED
 8. Vote to approve or decline KPFK budget to PNB (30)
 9. NFC Communications with PNB and LSBs. Information sharing. (10)
- Items to Schedule for upcoming NFC agendas; as needed? (5 min)
- A. Update on status of other budgets: KPFA, WBAI, WPFW, Affiliates, PNO
 - B. Return to topic of Central Services. Continue to compile documented history.
10. Motion to Adjourn at estimated time of 10:30 PM (ET)

Roll call 8:33 PM (ET)

The Secretary called the roll.

Agenda approval 8:36 PM (ET)

Motion: (Darlene Pagano) "To approve the agenda." (Passed without objection as amended)

The Committee discussed the motion.

Motion: (R. Paul Martin) "In item 7 to replace 'KPFK 2025 budget' with, 'KPFK draft FY25

budget.’ (Passed without objection)

Approve Min of Aug 27 Open and Executive meetings 8:42 PM (ET)

Motion: (Darlene Pagano) “To approve the minutes of the August 27, 2024, open session NFC meeting.” (Passed without objection)

Motion: (Darlene Pagano) “To approve the minutes of the August 27, 2024, executive session NFC meeting.” (Passed without objection)

ED report and Q&A 8:44 PM (ET)

The Executive Director reported on the status of the Los Angeles building, removal of tax liens and the progress of the digitization of Pacifica’s archives. The committee discussed the report with the Executive Director.

Presentation and Review of KPFK draft FY25 budget 8:56 PM (ET)

The committee discussed Central Services formulas.

The KPFK interim General Manager and the Executive Director presented the KPFK draft FY25 budget proposal. The committee discussed the proposal.

Vote to approve or decline KPFK budget to PNB 9:59 PM (ET)

Motion: (Steven Meeks) “That the NFC approves KPFK’s FY25 budget and recommends it to the PNB for their approval.” (Passed 9 for, 0 against)

The Committee discussed the motion.

Motion: (Darlene Pagano) “To adjourn.” (Passed without objection) 10:32 PM (ET)

Adjourned 10:32 PM (ET)

Submitted by R. Paul Martin, Secretary